

## **Modernize Statute of Limitations for Contracts**

- West Virginia's statute of limitations for written contracts is ten years, and five years for oral contracts.
- Statutes of limitations exist to ensure that relevant facts and memories have not faded over time.
- Only eight other states (Illinois, Indiana, Iowa, Kentucky, Louisiana, Missouri, Rhode Island, and Wyoming) have a ten-year statute of limitations.
  - Missouri's ten-year statute only applies to payment of money or property – all other items are five years.
- Ohio has recently reduced their statute of limitations for written contracts from eight years to six years, and from six years to four years for oral contracts.
- The statutes of limitations for our surrounding states are now:
  - Pennsylvania: Four years for both written and oral
  - Ohio: Six years (written) Four years (oral)
  - Kentucky: Ten years (written) Five years (oral)
  - Virginia: Five years (written) Three years (oral)
  - Maryland: Three years for both written and oral
- Lowering West Virginia's statute of limitations to five years for written contracts and four years for oral contracts would bring our state into line with other states.